

PARIKSHA FIN-INVEST-LEASE LIMITED

Regd. Office :- 109, Choudhary Complex, 9, Veer Savarkar Block, Shakarpur, Delhi - 110 092.

o/c

May 24, 2014

To,
The Listing Department
The Delhi Stock Exchange Ltd.
DSE House,
3/1, Asaf Ali Road,
New Delhi - 110 002.

Ref.:- File No. 9382

Sub.: Listing Compliances

Dear Sir,


Please find enclosed herewith: -

- (a) Audited Financial Results for the Quarter/Year ended 31st March, 2014 and Statement of Assets & Liabilities for the Year ended 31st March, 2014 duly approved by the Board of Directors in their meeting held on 24th May, 2014.
- (b) Audit Report obtained from the Statutory Auditors of the Company for the Quarter/Year ended 31st March, 2014.

This is in compliance of Clause 41 of the Listing Agreement. You are requested to take above information on your records.

Thanking you.

Yours faithfully,
For PARIKSHA FIN-INVEST-LEASE LTD.


COMPANY SECRETARY
Encl.: As above



Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company
Pursuant to the Clause 41 of the Listing Agreement

To,
BOARD OF DIRECTORS OF
M/S PARIKSHA FIN-INVEST-LEASE LIMITED
DELHI.

1. We have audited the quarterly financial results of M/s *Pariksha Fin-Invest-Lease Limited* ("the Company") for the *quarter ended 31st March, 2014* and the *year to date results for the period 01st April, 2013 to 31st March, 2014*, attached herewith, being submitted by the company pursuant to the requirement of clause 41 of the Listing Agreement with the Stock Exchanges except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. These quarterly financial results as well as the year to date financial results have been prepared on the basis of annual financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such annual financial statements, which have been prepared in accordance with the Accounting Standards notified under the Companies (Accounting Standards) Rules, 2006 and other accounting principles generally accepted in India.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, *evidence supporting the amounts disclosed* as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:
 - (i) are presented in accordance with the requirements of clause 41 of the Listing Agreement in this regard; and
 - (ii) give a true and fair view of the net profit and other financial information for the quarter ended 31st March, 2014 as well as the year to date results for the period from 01st April, 2013 to 31st March, 2014.
4. Further, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the company in terms of clause 35 of the Listing Agreement and found the same to be correct.

for **RAJENDAR K. KUMAR & ASSOCIATES**
Chartered Accountants
FRNO: 0091420

R.K. KUMAR
Proprietor
Membership No. - 71803
Place: New Delhi
Date: 24th May, 2014

PARIKSHA FIN INVEST LEASE LIMITED

REGD OFF.: 109, Choudhary Complex 9, Veer Savarkar Block Shakarpur Delhi-110092

Statement of Assets & Liabilities as per Clause 41 of the Listing Agreement

(Rs. in Lakhs)

Particulars		Current Year ended (31.03.2014) Audited	Previous Year ended (31.03.2013) Audited
A	EQUITY AND LIABILITIES		
1	Shareholders's Funds		
	a) Share Capital	375.05	375.05
	b) Reserves and Surplus	12.46	12.40
	c) Money received against share warrants	0.00	0.00
	Sub-total - Shareholders' Funds	387.51	387.45
2	Share application money pending allotment	-	-
3	Non-Current Liabilities		
	a) Long-term borrowings	425.00	425.00
	b) Deferred tax liabilities (net)	0.00	0.00
	c) Other long-term liabilities	0.00	0.00
	d) Long-term provisions	1.22	2.47
	Sub-total - Non- Current Liabilities	426.22	427.47
4	Current Liabilities		
	a) Short-term borrowings	0.00	500.00
	b) Trade payables	0.32	0.34
	c) Other Current Liabilities	69.69	51.64
	d) Short-Term Provisions	0.00	0.00
	Sub-total- Current Liabilities	70.01	551.98
	TOTAL - EQUITY AND LIABILITIES	883.74	1366.90
B	ASSETS		
1	Non-Current Assets		
	a) Fixed assets	1.98	1.99
	b) Goodwill on consolidation*	0.00	0.00
	c) Non-current investments	350.59	350.74
	d) Deferred Tax Assets (net)	4.43	3.08
	e) Long-Term Loans and Advances	489.40	489.41
	f) Other Non-Current Assets	0.00	0.00
	Sub-total- Non Current Assets	846.39	845.22
2	Current Assets		
	a) Current Investments	0.00	0.00
	b) Inventories	2.46	2.54
	c) Trade receivables	0.00	0.00
	d) Cash and cash equivalents	15.15	4.21
	e) Short-Term Loans and Advances	19.74	514.93
	f) Other Current Assets	0.00	0.00
	Sub-total - Current Assets	37.34	521.68
	TOTAL - ASSETS	883.74	1366.90



BY THE ORDER OF THE BOARD

(Signature)

(G. RAMARATHNAM)
DIRECTOR

Place : Delhi
Date : 24.05.2014

PARIKSHA FIN INVEST LEASE LIMITED
REGD OFF.: 109, Choudhary Complex 9, Veer Savarkar Block Shakarpur Delhi-110092

AUDITED FINANCIAL RESULTS FOR QUARTER / YEAR ENDED 31st March, 2014

(Rs. in Lakhs)

Sr. No.	Particulars	1	2	3	4	5
		QUARTER ENDED			YEAR ENDED	
		3 Month Ended 31.03.2014 (Audited)	3 Month Ended 31.12.2013 (Unaudited)	Previous Year 31.03.2013 (Audited)	Current Year 31.03.2014 (Audited)	Previous Year 31.03.2013 (Audited)
1	Income from Operations					
	(a) Net Sales/Income from Operations	14.21	29.38	14.80	76.79	78.95
	(b) Other Operating Income	0.00	0.00	0.00	0.00	0.00
	Total Income from Operations	14.21	29.38	14.80	76.79	78.95
2	Expenditure					
	a) Cost of Materials consumed	0.00	0.00	0.00	0.00	0.00
	b) Purchase of Stock-in-Trade	0.04	0.00	0.00	15.04	14.79
	c) Change in inventories of Finished goods, Work-in-progress and stock-in-trade	0.11	15.01	0.22	0.08	6.30
	d) Employee Benefits Expense	1.85	1.81	1.14	6.32	6.53
	e) Depreciation and amortisation expense	0.05	0.05	0.05	0.20	0.20
	f) Other expenditure	1.20	1.28	5.24	4.90	8.74
	Total Expenses	3.05	17.95	6.65	26.54	36.55
3	Profit/(Loss) from Operations before Other Income, Finance Cost & Exceptional Items (1-2)	11.16	11.43	8.15	50.25	42.40
4	Other Income	0.12	(0.11)	(0.15)	1.25	0.00
5	Profit/(Loss) from Ordinary activities before Finance cost & Exceptional Items (3+4)	11.28	11.32	8.00	51.50	42.40
6	Finance Cost	12.75	12.75	13.35	52.64	51.60
7	Profit/(Loss) from Ordinary activities after Finance cost but before Exceptional Items (5-6)	(1.47)	(1.43)	(5.35)	(1.14)	(9.20)
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00
9	Profit(+)/Loss(-) from Ordinary Activities before Tax(7+8)	(1.47)	(1.43)	(5.35)	(1.14)	(9.20)
10	Tax Expense	(0.09)	(0.41)	(0.30)	(1.20)	(1.40)
11	Net Profit(+)/Loss(-) from Ordinary Activities after tax (9-10)	(1.38)	(1.02)	(5.05)	0.06	(7.80)
12	Extraordinary item (Net of tax expense)	0.00	0.00	0.00	0.00	0.00
13	Net Profit(+)/Loss(-) for the period (11-12)	(1.38)	(1.02)	(5.05)	0.06	(7.80)
14	Paid-up Eq. Share capital (Face Value of Rs. 10/-)	375.05	375.05	375.05	375.05	375.05
15	Reserve excluding Revaluation Reserve	-	-	-	12.48	12.40
16	EPS (In Rs.) (basic & diluted)					
	- Before Extra-Ordinary Items (Not annualized)	(0.04)	(0.03)	(0.13)	0.00	(0.21)
	- After Extra-Ordinary Items (Not annualized)	(0.04)	(0.03)	(0.13)	0.00	(0.21)
	Particulars of Shareholdings					
17	Public Shareholding					
	- Number of Shares	1404400	1404400	1578500	1404400	1578500
	- Percentage of Shareholding	37.45%	37.45%	42.09%	37.45%	42.09%
18	Promoters & Promoter Group Shareholding					
	a) Pledged / Encumbered					
	- Number of Shares	NIL	NIL	NIL	NIL	NIL
	- Percentage of Shares (as a % of the total Shareholding of Promoter & Promoters Group)	NIL	NIL	NIL	NIL	NIL
	- Percentage of Shares (as a % of the total Share Capital of the Company)	NIL	NIL	NIL	NIL	NIL
	b) Non-encumbered					
	- Number of Shares	2346100	2346100	2172000	2346100	2172000
	- Percentage of Shares (as a % of the total Shareholding of Promoter & Promoters Group)	100%	100%	100%	100%	100%
	- Percentage of Shares (as a % of the total Share Capital of the Company)	62.55%	62.55%	57.91%	62.55%	57.91%

Particulars	Quarter ended 31.03.2014
INVESTOR COMPLAINTS	
Pending at the beginning of the Quarter	Nil
Received during the Quarter	Nil
Disposed of during the Quarter	Nil
Remaining unresolved at the end of the Quarter	Nil

- Note : (1) The above audited financial results were reviewed by the Audit Committee and thereafter have been taken on records by Board of Directors at its meeting held on 24.05.2014
(2) Previous period figures have been re-grouped/re-classified, whenever necessary, to make them comparable with the current period fig
(3) The Company operates in only one segment.



BY THE ORDER OF THE BOARD

(G. RAMARATHNAM)
DIRECTOR

Place : Delhi
Date : 24/05/2014